THE LEE DeFOREST AMATEUR RADIO CLUB

BY-LAWS

(As amended January 18, 2010)

ARTICLE I

Fiscal (accounting) Period

Section 1.01 The accounting period of the Club shall be from January 1st thru December 31st of the same calendar year.

ARTICLE II

Membership and Dues

Section 2.01 Dues shall be as deemed by a majority vote of the board and shall be \$10.00 a year for each additional family member living within the same household. All duly licensed family <u>Club members</u> in the same household have voting rights. Dues shall be pro-rated monthly for <u>new</u> members. Pro-rating for <u>new</u> members shall start the day of the club meeting in March of each year and pro-rating will stop on Oct. 1st of each. After Oct. 1st new members will not be accepted until Jan. of the new year.

Section 2.02 Dues are due and payable January 1st of each calendar year. Dues are to be considered delinquent as of the Club meeting in March and the member shall be dropped from the membership list after the regular Club meeting in March.

Section 2.03 Dues shall be waived for new members for the first year or for the period up to the beginning of the next year whichever is shorter provided the new member has just graduated from the Club's education class or is currently enrolled in the Club's education classes.

Section 2.04

- a. Dues may be waived for the person taking care of the refreshments at the club meetings, provided that person does it for the whole year.
- b. Dues may be waived for a person whom the Board of Directors deems has a monetary hardship.
- c. A majority of the Board of Directors present at the board meeting must agree in each case.

ARTICLE 111

Procedures for Amendments

Section 3.01 For amendments to the By-Laws, a quorum of fifty one (51) percent of the general membership must be present with a majority vote for or against.

Section 3.02 New amendments to By-Laws will be first approved by (70%) seventy percent of <u>all</u> of the Board of Directors before being presented to the general membership for a vote.

ARTICLE IV

Club Assets

Section 4.01 Disposition of the Clubs assets:

a. The disposal of any of the Clubs assets shall be made by the Board of Directors.
b. In the event this Club is dissolved, any residue of property then remaining after payment of all debts, including all funds held in the name of the Club, shall be contributed to the ARRL, except that equipment (e.g.: radios, repeaters, antennas, hardware, software, etc.) may be donated to a group or organization selected by the Board, where such equipment may be put to continued use. In the event the Board fails to agree on recipient(s) of any equipment within 30 days, it shall be sold with the resulting funds also being contributed to the ARRL.

Section 4.02 Inventory:

An inventory and location of Club assets shall be kept by the secretary as reported to him/her by the Board of Directors.